

AUTISM ASSISTANCE DOGS IRELAND COMPANY LIMITED BY GUARANTEE
(Not having share capital and limited by guarantee)

Directors' Report and Financial Statements
Year Ended 31st August 2017

CONTENTS

	Page
DIRECTORS' REPORT	2 to 6
STATEMENT OF DIRECTORS' RESPONSIBILITIES	7
INDEPENDENT AUDITORS' REPORT	8 to 9
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)	10
BALANCE SHEET	11
CASH FLOW STATEMENT	12
ACCOUNTING POLICIES	13 to 15
NOTES TO THE FINANCIAL STATEMENTS	16 to 20

DIRECTORS' REPORT

Directors Report for year ended 31 August 2017

The directors of Autism Assistance Dogs Ireland Company Limited by Guarantee present their annual report and audited financial statements for the year ended 31 August 2017.

This is the first set of financial statements prepared by Autism Assistance Dogs Ireland Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. Previously the company applied FRS 102 but did not apply the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS 102 Charities SORP). The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Reference and Administrative Details

The organisation is a charitable company with a registered office at Mallow House, Shortcastle Street, Mallow, Co Cork. The Charity trades under the name Autism Assistance Dogs Ireland Company Limited by Guarantee. The companies registered number is 483682.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 19293 and is registered with the Charities Regulatory Authority. The charity has a total of 6 directors.

The CEO is Ms Nuala Geraghty who has led the charity since its foundation in 2010, having previously worked in the assistance dog sector for 15 years.

Details of the external advisors engaged by the Charity are as follows:

Type	Name	Address
Bankers	Permanent TSB	29 Bank Place, Mallow, Co. Cork
Auditors	Quintas	Heron House, Blackpool Park, Blackpool, Cork

Directors and Secretary

The names of persons who at any time during the financial year and since the year end unless otherwise stated were directors of the company are as follows:

John Considine, appointed 03/06/14,

Maggie O'Donovan, appointed 08/12/15,

Adrian Grey, appointed 12/07/16,

Kieran McGeary, appointed 12/09/16,

Michael Palmer, appointed 11/10/16,

Susan Martin, appointed 08/11/16

Michael Palmer Director held the position of company secretary for the duration of the financial year

DIRECTORS' Report – Continued

Principal Activities and Objectives

The charity has 6 directors who meet on a monthly basis and are responsible for the strategic direction of the charity. The charity is run on a day to day basis by the chief executive officer who is responsible for ensuring that the charity meets its long and short term aims and the day to day operations run smoothly.

The charity's objects and principal activities are to:

To enrich the lives of people with disabilities by (i) the training and placement of highly skilled assistance dogs with children with Autism Spectrum Disorder and adults for their safety, independence and companionship, (ii) providing a personalised service with continuing support for assistance dog teams and (iii) all other related services and aspects. These dogs are provided free of charge to the children & their families.

The short term aim of the charity is to increase the number of dogs supplied annually and the strategy adopted to achieve these aims including the projects undertaken are:

We have started our own puppy breeding programme and intend to grow this programme.

We have enhanced our fundraising staff to enable us to fund our expansion programme

We have applied for accreditation from Assistance Dogs International

The long term aims of the charity and the strategy adopted to achieve these aims including the projects undertaken are:

Continue to grow our output of highly trained assistance & companion dogs to 20 dogs per annum. Currently there is a waiting list of over five years and our aim is to reduce this to two years.

Our Volunteers

The directors are very grateful to the unpaid volunteers who help by fostering our puppies, doing initial training and socialising. This part of the training programme can take between 12 & 14 months for each puppy. Our volunteers also partake in fundraising on the charity's behalf. Volunteers also provide assistance with events, giving time and supplies to make them a success. The total number of unpaid volunteers that provide services in the year and additional thousands of hours generously given by the public is impossible to quantify.

Business Review and Financial Results

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period. The financial report shows a small trading loss for the financial year amounted to €9,924 (2016: surplus of €22,571). The directors have recruited additional staff for the coming year and are satisfied that this will considerably enhance our revenues and help achieve our growth targets. The principal source of funding for the charity is the generosity of the general public with donations. The company also received grants from The Community Foundation for Ireland of €18,000 and €1,508 from Cork Co Council.

At the end of the year the company had assets of €44,739 (2016: €43,253) and liabilities of €28,003 (2016: €17,293). The net funds of the company have decreased by €9,924 (2016: Increase of €22,571) and the directors are satisfied with the level of retained reserves at the year end.

Aside from retaining a prudent amount in designated reserves each year most of the charity's funds will be spent in the short term. The directors are satisfied that it holds sufficient reserves to allow the charity to trade successfully.

DIRECTORS' REPORT- Continued

Achievements and Performance

The main achievements of the company during the year were:

- Provision of 3 trained assistance dogs
- Started own breeding programme resulting in 5 puppies being placed in puppy scheme
- Recruitment of addition fundraising staff
- Expanded our dog training capacity
- Created active regional voluntary support groups

Structure, Governance and Management

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under this Constitution and managed by a Board of Directors.

The charity has 6 directors who meet on a monthly basis and are responsible for the strategic direction of the charity. At these meetings, the board of directors are provided with the key performance and risk indicators. The charity is run on a day to day basis by the Chief Executive Officer who is responsible for ensuring that the charity meets its long and short term aims and the day to day operations run smoothly. The CEO has delegated authority, within terms of delegation approved by the directors for operational matters including finance and employment

There is clear division of responsibility at the company with the Board retaining control over major decisions. The board of directors retain overall responsibility for the strategic development of the company in close liaison with the executive officers.

The directors taken as a whole have significant experience in a wide range of area's effecting the charity including but not limited to finance, business, I.T. human resource management and law.

Directors are unpaid and there are no material director's expenses.

Pay policy for senior staff

The directors consider the board of directors, who are the Charity's trustees and the senior management team, which is comprised of the key management personnel of the charity in charge of directing and controlling the day to day operations.

The pay of the senior staff is reviewed regularly. Given the nature of the charity the directors benchmark against the pay levels in other similar charities or commercial operations that provide a similar service.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Principal Risks and uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which

DIRECTORS' REPORT- Continued

will allow for the diversification of funding and activities.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis. Operational/internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects and the requirements for budgets covering all activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre by ensuring all accreditation is up to date.

Reputational risk - In common with many charities, the company's principal risk is reputational damage. Reputation damage could be caused by an event either within or outside the company's control. In order to mitigate this risk, the charity continues to adopt best practices in all of its areas of activity.

Accounting Records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to comply with the requirements of the act, monthly management accounts are prepared. The accounting records of the company are kept at the registered office and principal place of business at Mallow House, Shortcastle Street, Mallow, Co Cork.

Directors Compliance Statement

The directors confirm they are responsible for securing the company's compliance with its relevant obligations under Section 224 of the Companies Act 2014 and confirm:

- that a company compliance statement has been developed

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the group's auditor, each director have taken all the steps he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors, Quintas Certified Public Accountants & Statutory Audit Firm, have indicated their willingness to continue in office.

This report was approved by the board of directors on 12th December 2017 and signed on behalf of the board by:



John Considine
Chairperson



Michael Palmer
Director

DIRECTORS' REPORT- Continued

Statement as to disclosure to our auditors

In so far as the Directors are aware, at the time of approving our Directors' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and
- The Directors, having made enquiries of fellow Directors and the auditor that they ought to have taken, have each taken all steps that he/she is obliged to take as Director to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

EXEMPTIONS FROM DISCLOSURES

Disclosure of individual remuneration of senior staff

The disclosure of remuneration for each staff member in the senior management team is not disclosed individually due to the over-riding requirements of the Data Protection Act. Total remuneration for the team is disclosed in note 5.

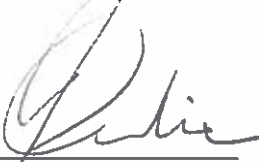
Companies Act, 2014

The reporting requirements of the Companies Act, 2014, relating to financial statements do not apply to the company, as it is a company limited by guarantee not having a share capital.

INDEPENDENT AUDITOR

Pursuant to Section 383 (2) of the Companies Act 2014, the independent auditor, Quintas, Certified Public Accountants and Statutory Audit Firm will continue in office.

By order of and on behalf of the Board of Directors



**John
Considine
Chairperson**



**Michael
Palmer
Director**

12th December 2017

Statement of Directors' Responsibilities
Year ended 31st August 2017

The Board of Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and regulations.

Irish Company law requires the Directors to prepare financial statements for each financial year. Under the law, they have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102, "The financial reporting standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland.

In applying that framework, the Directors have elected to have regard to the Statement of Recommended Practice (revised 2015).

The Company financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure and application of resources of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board of Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The Board of Directors are responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's company website. Legislation in the Republic of Ireland governing the preparation and dissemination of official statements may differ from legislation in other jurisdictions.

On behalf of the board



John Considine
Chairperson



Michael Palmer
Director

Independent auditors report to the members of Autism Assistance Dogs Ireland Company Limited by Guarantee

We have audited the financial statements of Autism Assistance Dogs Ireland Company Limited by Guarantee for the year ended 31st August 2017 which comprise profit & loss account, balance Sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland. In applying that framework, the directors have elected to have regard to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (issued November 2014) ("the Charities SORP"). Our audit was conducted in accordance with International Standards on Auditing (ISAs) (UK & Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the director's responsibilities statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the director's report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st August 2017 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014 and having regard to the Charities SORP.

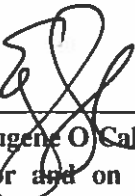
Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the director's report is consistent with the financial statements.

Independent auditors report to the members of Autism Assistance Dogs Ireland Company Limited by Guarantee - Continued

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Eugene O'Callaghan
For and on behalf of
Quintas
Certified Public Accountants and Statutory Audit Firm
Heron House
Blackpool Park
Blackpool
Cork

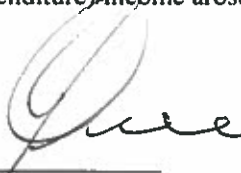
12th December 2017

STATEMENT OF FINANCIAL ACTIVITIES
Including income and expenditure for the Year Ended 31st August 2017

		Unrestricted funds 2017	Restricted funds 2017	Total 2017	Total 2016
	Notes	€	€	€	€
Income and endowments from:					
- Grants	1	6,166	-	6,166	8,000
- Charitable activities	2	141,853	-	141,853	140,689
- Other trading activities	3	-	-	-	-
Total income		<u>148,019</u>	<u>-</u>	<u>148,019</u>	<u>148,689</u>
Expenditure on:					
Raising funds	4	-	-	-	-
Charitable activities	4	56,946	-	56,946	37,974
Management and Admin	4	100,997	-	100,997	88,144
Total expenditure		<u>157,943</u>	<u>-</u>	<u>157,943</u>	<u>126,118</u>
Net (expenditure)/income		<u>- 9,924</u>	<u>-</u>	<u>- 9,924</u>	<u>22,571</u>
Reconciliation of funds					
Total funds brought forward		31,760	-	31,760	9,189
Total funds carried forward		<u>21,836</u>	<u>-</u>	<u>21,836</u>	<u>31,760</u>

Incoming resources and the net (expenditure)/income arose solely from continuing activities.

On behalf of the Board



**John
Considine
Chairperson**



**Michael
Palmer
Director**

Balance Sheet

as at 31st August 2017

	Notes	2017		2016	
		€	€	€	€
Fixed Assets					
Tangible Assets	7		5,100		5,800
Current Assets					
Debtors		2,549		1,076	
Cash at bank and in hand		<u>42,190</u>		<u>42,177</u>	
		44,739		43,253	
Creditors: amounts falling due within one year	8	<u>(5,186)</u>		<u>(7,818)</u>	
Net Current assets			<u>39,553</u>		<u>35,435</u>
Total assets less current liabilities			44,653		41,235
Creditors: amounts falling due after more than one year					
Accruals and deferred income			<u>(22,817)</u>		<u>(9,475)</u>
Net Assets			<u>21,836</u>		<u>31,760</u>
The funds of the charity					
Capital Contribution Reserve					
Restricted Funds			-		-
Unrestricted Funds			<u>21,836</u>		<u>31,760</u>
			<u>21,836</u>		<u>31,760</u>

On behalf of the Board



**John
Considine
Chairperson**



**Michael
Palmer
Director**

12th December 2017

CASH FLOW STATEMENT
Year Ended 31 August 2017

	2017 €	2016 €
Reconciliation of operating profit to net cash inflow from operating activities		
Operating profit	(9,924)	22,571
Depreciation	700	700
Increase/decrease in debtors	(1,473)	(51)
Increase/decrease in creditors	(2,632)	(5,130)
Net cash inflow from operating activities	(13,329)	18,090
Cash flow statement		
Net cash inflow from operating activities	(13,329)	18,090
Financing activities	13,342	
Capital expenditure	-	(6,500)
Increase in cash in the year	13	11,590
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	13	11,590
Net funds at 1st September 2016	42,177	30,587
Net funds at 31st August 2017	42,190	42,177

ACCOUNTING POLICIES

The significant accounting policies, adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting standards generally accepted in Ireland, in preparing financial statements giving a true and fair view, are those issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants in Ireland.

The company has applied the recommendations contained in the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) which is effective from 1 January 2015 in preparing the financial statements.

The format of the analysis and disclosure of expenditure has been changed to comply fully with the Statement of Recommended Practice in the statement of financial activities on page 10 and in note 4.

Accounting convention

The financial statements are prepared in euro under the historical cost convention.

Income

Income is included in the statement of financial activities only when realised in the form of cash or other assets, the ultimate realisation of which can be assessed as probable. The company, in common with many similar charitable organizations, derives a proportion of its income from voluntary donations and fund-raising activities held by individuals/parties outside the control of the company. Income from fundraising, voluntary subscriptions and donations is necessarily recognized with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Assets donated under bequests or otherwise are included in the statement of financial activities at their value to the association on the date of receipt.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation. Depreciation is calculated in order to write off the cost of tangible assets, other than land, over their estimated useful lives.

The estimated useful lives of tangible assets by reference to which depreciation is calculated are as follows:

Motor Vehicles

12.5% Straight Line

ACCOUNTING POLICIES - Continued

Assistance dogs

The cost of acquiring, maintaining and training dogs is charged in the period in which the expenditure is incurred.

Revenue grants

Grants and assistance to fund non-capital expenditure are credited to the statement of financial activities in the period in which the related expenditure is incurred.

Taxation

No charge to taxation arises due to the exempt status of Autism Assistance Dogs Ireland Company Limited by Guarantee. Irrecoverable value added tax is expensed as incurred.

Restricted and unrestricted reserves

Autism Assistance Dogs Ireland Company Limited by Guarantee operates the following funds:

Restricted funds:

Restricted funds represent income, which has been received and recognized in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to. These funds are not available for the general purposes of Autism Assistance Dogs Ireland Company Limited by Guarantee.

Expenditure which meets these conditions is shown as charged to the fund.

Unrestricted funds:

General funds: these represent amounts which can be used at the discretion of Autism Assistance Dogs Ireland Company Limited by Guarantee, in furtherance of the objects of the charity. Such funds may be held in order to finance working capital, capital investment or new programs. The use of unrestricted funds is therefore not restricted to any particular charitable purpose of the charity

Designated funds: these represent amounts that Autism Assistance Dogs Ireland Company Limited by Guarantee may at its discretion set aside for specific purposes which would otherwise form part of the general reserves of the charity.

Capital funds: these reflect the net value of fixed assets purchased by Autism Assistance Dogs Ireland Company Limited by Guarantee less capital grants outstanding on those assets.

ACCOUNTING POLICIES- Continued

Resources expended

Resources expended are accounted for when they are incurred and include amounts due at the end of the year but not paid. Resources expended include attributable value added tax which cannot be recovered.

Support costs

Support costs are costs incurred to facilitate an activity. Support costs do not change directly as a result of the activity taken. Support costs include the central office functions, such as governance, general management, payroll administration, budgeting and accounting, information technology, human resources and finance.

Governance costs

Governance costs are the costs associated with the stewardship arrangements of the charity. They comprise costs arising from the constitutional and obligatory arrangements, as well as the costs associated with the strategic management of the company's activities. Typical costs would be audit and legal fees, direct salary and overhead costs incurred in the strategic as opposed to the day to day management of the organization.

Contingent liability

A contingent liability arises where a possible obligation from past events arises where its existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the charity's control or a present obligation that arises from past events but is not recognized in the accounts - either because it is not probable that a transfer of economic benefits will be required to settle the obligation, or because the amount of the obligation cannot be measured with sufficient reliability.

NOTES TO THE FINANCIAL STATEMENTS

1 Income from Grants

	2017	2016
	€	€
<u>Unrestricted</u>		
The Community Foundation for Ireland	4,658	-
Cork County Council	1,508	-
Department of Agriculture Food and the Marine	-	8,000
	<u>6,166</u>	<u>8,000</u>
<u>Restricted</u>		
The Community Foundation for Ireland	-	-
Cork County Council	-	-
Department of Agriculture Food and the Marine	-	-
	<u>-</u>	<u>-</u>

2 Income from Charitable activities

	2017	2016
	€	€
Other Income from charitable activities	<u>141,853</u>	<u>140,689</u>
	<u>141,853</u>	<u>140,689</u>
Total Income from charitable activities	<u>141,853</u>	<u>140,689</u>
Made up as follows		
Unrestricted Income	141,853	140,689
Restricted Income	-	-
	<u>141,853</u>	<u>140,689</u>

3 Income from other trading activities

	2017	2016
	€	€
Income from other trading activities	-	-
Total Income from other trading activities	<u>-</u>	<u>-</u>
Made up as follows		
Unrestricted Income	-	-
Restricted Income	-	-
	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS- Continued

4 Unrestricted Expenditure

In accordance with the FRS 102 Charity SORP (2015) expenditure is analysed as follows.

	Generating Voluntary income €	Charitable activities €	Mgmt and admin €	Total 2017 €	Total 2016 €
Maintenance expenses of dogs and other direct costs	-	25,745	-	25,745	17,966
Support costs:					
Staff remuneration and other staff costs	-	-	76,408	76,408	64,879
Travel, subsistence and motor expenses	-	19,138	-	19,138	13,667
Premises, IT and communications	-	-	12,241	12,241	12,550
Fundraising costs including advertising	-	12,063	-	12,063	6,341
Professional fees, recruitment and other costs	-	-	1,870	1,870	1,230
Subtotal	-	56,946	90,519	147,465	116,633
Allocation of support costs to activities					
Governance	-	-	-	-	-
Finance	-	-	-	-	-
Information Technology	-	-	-	-	-
Human Resources	-	-	-	-	-
Overheads	-	-	10,478	10,478	9,485
Total resources expanded - year ended 31 August 2017	-	56,946	100,997	157,943	126,118
Total resources expanded - year ended 31 August 2016	-	37,974	88,144	-	126,118

NOTES TO THE FINANCIAL STATEMENTS- Continued

5. Net Incoming resources	2017	2016
	€	€
Net incoming resources are stated after charging/(crediting)		
Auditors remuneration:		
for audit	1,870	1,230
Depreciation	700	700
	<u>2,570</u>	<u>1,930</u>

Analysis of staff costs, Directors' remuneration and expenses, and the cost of key personnel

Wages and salaries	67,922	58,734
Social welfare costs	6,826	6,045
	<u>74,748</u>	<u>64,779</u>
Salary Bracket		
0 - 50,000	<u>4</u>	<u>3</u>

The average staff remuneration in the year was: 18,687 21,053

Average number of employees 4 3

Made up as follows:

	2017	2016
	Full Time	Full time
Fundraising and Marketing		
Operations		
General Operations	4	3
Support services		
Finance	0	0

NOTES TO THE FINANCIAL STATEMENTS- Continued

6. Taxation

The association is exempt from taxation due to its charitable status (Revenue Commissioner's registration number CHY 19293).

7. Tangible assets

	<u>Motor Vehicle</u>	<u>Total</u>
	€	€
Cost		
At 1st September 2016	6,500	6,500
Additions	-	-
Disposals	-	-
At 31st August 2017	<u>6,500</u>	<u>6,500</u>

Depreciation:

At 1st September 2016	700	700
Disposals	-	-
Charge for the year	700	700
At August 2017	<u>1,400</u>	<u>1,400</u>

Carrying amount At 31st August 2017	<u>5,100</u>	<u>5,100</u>
-------------------------------------	--------------	--------------

Carrying amount At 31st August 2016	<u>5,800</u>	<u>5,800</u>
-------------------------------------	--------------	--------------

The Directors consider the carrying value of tangible fixed assets as at 31 August 2017 to be appropriate.

NOTES TO THE FINANCIAL STATEMENTS - Continued

8. Creditors: amounts falling due within one year

	2017	2016
	€	€
Loans & other borrowings		
Bank o/d	-	-
Other Creditors		
Trade Creditors	1,436	2,944
Other Creditors	-	-
Accruals	1,713	1,713
Taxation Creditor		
PAYE/PRSI	2,037	3,161
VAT	-	-
	<u>5,186</u>	<u>7,818</u>

9. Post balance sheet events

There were no significant events affecting the organization which have taken place since the end of the financial year.

10. Commitments and contingent liabilities

As at 31st August 2017, there are no commitments or contingent liabilities.

11. Explanation of transition to FRS 102 from old Irish GAAP

As stated in the accounting policies, these are the Charity's first financial statements prepared in accordance with FRS 102.

The accounting policies set out on pages 13 to 15 have been applied in preparing the financial statements for the year ended 31 August 2017 and the comparative information presented in these financial statements for the year ended 31 August 2016.

On review of the introduction of FRS 102, no adjustments realised, which would require amounts as previously reported in the financial statements in accordance with Irish GAAP to be adjusted.

12. Approval of financial statements

The financial statements were approved by the Directors on 12th December 2017.